

COVARIUS

Payments. Unified.

Standardising and de-risking a global
ERP roadmap

Global Pharma

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Background



One of the world’s largest Pharma companies worked with Covarius to deliver a modernised payment infrastructure for its legacy ECC SAP systems, helping de-risk bank connectivity in advance of the migration to a single global S/4HANA instance.

Through a joint multi-year partnership, Covarius support the client in successfully delivering the programme framework, payment technology selection, global Payment Factory template, and regional rollouts to multiple SAP instances. This included simultaneously assisting the client with the lift-and-shift of regional deployments into the new S/4HANA world.

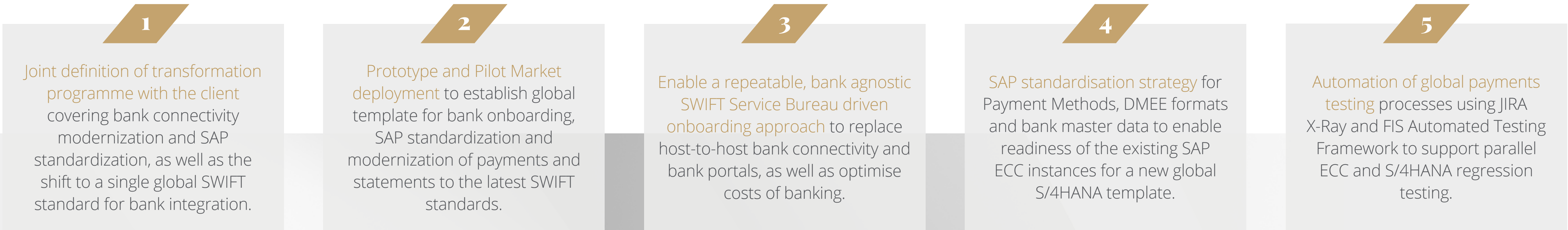
Challenges

- 1 Centralisation of bank connectivity, standardization of payments and banking setup across multiple SAP instances to de-risk a multi-year global S/4HANA rollout.
- 2 Modernisation of payments formats and bank statements to global SWIFT standards and FileAct connectivity.
- 3 Support Treasury and the Banking shared service function to benefit from consolidated visibility of cash balances in relation to local markets and their bank relationships.
- 4 Centralise bank account ownership, working procedures and controls documentation to reduce key-man dependencies in local market support functions.
- 5 Automation of payments delivery, monitoring and reversal between 6 SAP instances and a single vendor bank connectivity gateway, leveraging real-time API integrations.
- 6 Reduction in complexity, switch times and deployment effort associated with bank connectivity and acquisition or divestiture of entities.



Approach

Define a scalable, global payments factory template to enable the simultaneous standardization of 6 SAP ECC instances and improved transmission into the new global S/4HANA Finance template.





Why Covarius?



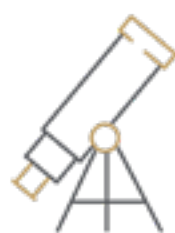
Approach to bank connectivity technology selection, business case and global banking rollout roadmaps in partnership with clients.



Experience in standardising and modernising ECC and S/4HANA payments and banking environments.



FIS Enterprise Payments Hub expertise and experience in legacy TRAX and modern AWS public cloud deployments.



Only global FIS ERP Connector Payment module deployment partner delivering FIS Payment Hub platform integration deployments for cloud ERPs.



SWIFT Technology and Bank transformation reference customers covering full delivery lifecycle of commercial, legal and technical realisation.



Delivery

- 1** Elimination of the majority of Host-to-Host connections using SWIFT and FileAct as the primary single connection point to banks.
- 2** Targeted rationalisation of banking applications, relationships and local accounts landscape to reduce local market and shared services footprint.
- 3** Deployment of FIS ERP Connector API integration for SAP payments to remove manual file management and controls challenges across 6 SAP instances, enabling full automation of outbound payments to inbound status, reversal and blocking events.
- 4** Standardisation of payment formats to CGI/ISO XML and bank statements to itemised CAMT format, facilitated improvements in FIS Quantum and SAP global clearing processes.
- 5** Removal of custom SAP development real estate in ECC instances and harmonisation of all global SAP banking and payments related configuration.
- 6** Improved Vendor master data standardisation to support a single global Bank Master both in the legacy and future S/4HANA states.

“I wanted to take a moment and congratulate the team on reaching this significant milestone on our journey to support our S/4HANA ambition. This achievement is an important step towards further modernization and standardization, and I am excited to see the continued progress of the project. Thank you to everyone who has contributed to this success.”

Lead, Client Cash and Banking Function



Impact

- 1

Single bank agnostic SWIFT solution replacing existing bank specific solutions, enabled materially faster on-boarding of new banks and bank connectivity.
- 2

Quantifiable cost reductions for the client's global S/4 programme, through standardising SAP banking config and the modernisation of bank connectivity.
- 3

Rollout of SAP standardization and bank connectivity modernization to the legacy SAP ECC landscape ahead of the Groups' S/4HANA global template pilot markets.
- 4

Improved Treasury and Banking shared services visibility of all global banking activities, enabling future opportunities to optimize through in-house banking.
- 5

> 1300 global batch jobs for payments optimized, leading to an approximate 60% reduction in batch jobs.
- 6

Centralisation of global bank connectivity processes enabled a critical foundations to help the client realise it's next ambition of a global Payment Factory.

>\$3m

annual savings realised through the standardisation of payment processes on ECC instances and a de-risked single global S/4 instance

> 800

SAP configuration areas and programs standardised or eliminated

90%

reduction in direct and proprietary connection protocols to banks using SWIFT

59

custom SAP PI/middleware banking interfaces replaced with real-time bi- directional FIS ERP Connector interface

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